

## Changes to pawnbroking loans

The FCA has rolled out new measures to help those affected by COVID-19. In order to access this forbearance, you will need to speak to your creditor.

[From FCA website]

### **Pawnbroking**

If you are having temporary difficulties meeting payments due to coronavirus, you can request a freeze on payments on your pawnbroking agreement for 3 months.

This will involve the redemption date being extended for this period. If the date has already passed, an item you have pawned should not be sold for that period.

If notice of intention to sell has been given to you already, the firm should suspend the sale for the period of the payment freeze.

[More info here](#)